(c) and (d) PTFs are being exported for more than 25 years. We have data since '73-74. The ceiling limits are steadily coming down. The present quota of PTF is 60 lakh pieces. This is however subject to change on environmental considerations. There is no proposal to restore the ceiling to one crore in the ensuing Policy.

Violation of RBI guidelines by Foreign Banks

365. SHRI RAOOF VALIULLAH : Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a news-item which appeared in 'Business Standard' of 13th August 1989 to the effect that almost all the foreign banks operating in India are violating Reserve Bank of India guidelines on acceptance of short-term deposits and in the process making huge profits which are being repatriated in foreign exchange; if so whether Government have issued any instructions to rectify the situation;

(b) whether it is a fact that foreign banks accept surplus funds from big public sector undertakings in the name of funds management schemes and if so what is the rate of interest paid by the banks;

(c) whether RBI has instructed public Sector Undertakings not to patronise foreign banks which are earning foreign exchange by using rupee funds; and

(d) what is the minimum lock-in period for such deposits and whether this is being flouted by Public Sector Undertakings and if so what action Government have taken against the undertakings ?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (d) The information is being collected and to the extent available and permissible will be laid on the Table of the House.

Report of Abid Hussain Committee on Textile Policy

366. SHRI RAOOF VALIULLAH : Will the Minister of TEXTILES be pleased to state:

(a) whether the Abid Hussain Committee which was constituted to to review the Textile Policy has submitted its report; if so what are its salient features and whether Government have initiated action on the basis of this report;

(b) whether the report has recommended to shift the burden of excise duty on textile yarn from weavers and processor-users to yarn manufacturers; if so whether Government have accepted the Committee's recommendations;

(c) whether the Deputy Prime Minister had assured the Art Silk Manufacturers Association in Surat during his election campaign that Government are considering the proposal of the Committee; and

(d) if so, when a decision is likely to be taken ?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV) : (a) to (d) The Abid Hussain Committee set up by the Government to review the progress of the implementation of Textile Policy 1985 has submitted its report in February, 1990. Recommendations made by the Committee in its report are under consideration of the Government.

Export of Cotton

367. SHRI RAOOF VALIULLAH : Will the Minister of TEXTILES be pleased to state;

(a) whether Government are aware of the bumper crop of cotton